

OFFER TO LEASE/PURCHASE

1. DARREN VEGA AND DE ASSIGNED here offers to Lease/purchase N230TS

S/n NA 700 for 700,000 USD. Subject to the following conditions:

2. A definitive written agreement satisfactory to both parties.
3. Aircraft to be delivered as an N registered aircraft.
4. Aircraft to have all systems functioning normally:
5. Aircraft to have all inspections current and complied with.
6. Aircraft to have no damage history:
7. All spares and ground support equipment to be delivered with the aircraft.
8. Closing to be no later than DEC. 28/99.
9. This offer expires after the close of business on Nov 27/99.
10. A satisfactory inspection of the aircraft and its records by our agent at a location to be determined.
11. An initial refundable deposit of 100,000.00 on acceptance of this offer and an additional capital reduction of 50,000. Upon acceptance of aircraft, will be facilitated by wire transfer, plus all documents such as lease/purchase agreement with costs and options pricing as agreed at that time.
12. (Other conditions) Aircraft to be titles in the name Prime Sources Leasing with option for buy-out with Prime source disclosed prior to closing.

Regards

By: 

Title: _____

Date: 11/22/99.

Accepted:

By: 

Title: _____

Date: 11/22/99